

THE FOLLOWING ARE RESPONSES, AS OF THE DATE INDICATED, TO REQUESTS FOR INFORMATION RECEIVED BY THE SPECIAL MASTER. PLEASE BE ADVISED THAT THE SPECIAL MASTER RESERVES THE RIGHT TO REVISE AND SUPPLEMENT THE RESPONSE PROVIDED. ADDITIONAL INFORMATION WILL BE POSTED AS IT BECOMES AVAILABLE.

POSTED JUNE 13, 2013

- 1. Cash balance as of May 31, 2013**
 - a. **Cash on hand as of June 4, 2013 was \$449,635. Please refer to the Schedule of Receipts and Disbursements which is attached to the Second Interim Report as Exhibit 4.**
- 2. Receivables**
 - a. **Taxes: in progress**
 - b. **Rescue Recovery: in progress**
 - c. **Tax Sales: the tax sale scheduled for June 20th is expected to raise approximately \$100,000 - 125,000 in revenue. Because the tax sale process is an auction, the outcome is uncertain.**
 - d. **Any Other: in progress**
- 3. List of assets and accounts including any restricted accounts**
 - a. **A list of the District's assets is posted**
 - b. **The District maintains operating accounts at Centreville Bank and Coventry Credit Union**
- 4. Payables**
 - a. **Vendors: A list of accrued liabilities as of June 12, 2013 is posted. Also, a list of pre-Special Mastership accrued liabilities is posted**
 - b. **Leases: in progress**
 - c. **Pension: please review the CBA (posted) for the District's ongoing pension obligations**
 - d. **Loans: the Special Master is advised that the District has the following loans**
 - i. **PNC Equipment Finance, LLC d/b/a Oshkosh Capital – Ladder Truck – claim filed in the amount of \$975,420.64**

- ii. Centreville Bank – claim filed in the amount of \$914,572.35
- iii. Coventry Credit Union – claim filed in the amount of \$96,212.24
- iv. Town of Coventry – \$300,000 as authorized by Court order

5. Real Estate

- a. **Values:** we are not aware of or in possession of any appraisals of the District's real property.
- b. **Mortgages:** Centreville Bank has a mortgage on all of the District's real property. By order of the Court, the Town of Coventry has a second position lien on all of the District's real property.

6. Payroll

- a. **Office and Support Staff:** in progress
- b. **Chief and Officers:** in progress
- c. **Hourly Employees:** in progress

7. Contractual Obligations

- a. **Contracts:** in progress
- b. **Chief:** a copy of the Chief's contract is posted
- c. **IAFF:** a copy of the CBA is posted
- d. **Tax Collector:** none
- e. **Treasurer:** none
- f. **Service Contracts:** in progress

8. Financials

- a. **Balance Sheet:** there is no current audited balance sheet due to budgetary constraints
- b. **Income/Expense report:** please see the schedule of receipts and disbursements which is Exhibit 4 attached to the Second Interim Report
- c. **Your Costs/Charges to date:** as set forth in the Second Interim Report, the Special Master is seeking approval of his fees in the amount of \$288,738.31, which is a 10% reduction of his actual fees and expenses of \$319,972.31 incurred from November 29, 2013 to June 5, 2013.